

1. The Clavius Crater was in news recently, where is it located?

- (a) Moon
- (b) Mars
- (c) Bennu asteroid
- (d) Europa

2. Which of the following defence agreement(s) is/are yet to be signed between India and USA?

1. Logistics Exchange Memorandum of Agreement (LEMOA)
2. Communications Compatibility and Security Agreement (COMCASA)
3. General Security of Military Information Agreement (GSOMIA)

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 only
- (d) None of the above

3. Consider the following statements regarding The Code on Social Security, 2020:

1. It defines 'platform work' as a work arrangement within the traditional employer-employee relationship in which individuals use an online platform.
2. It provides for a social security funds for unorganized workers, gig workers and platform workers.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

4. Which of the following statement is correct regarding the recently concluded VAIBHAV Summit?

- (a) It aimed to exchange ideas and chart a course for using AI for social transformation
- (b) It was a global virtual summit of overseas and resident Indian researchers and Academicians
- (c) It proposed a model for equitable distribution of COVID-9 vaccines
- (d) It was an intergovernmental summit of International Solar Alliance members

5. Consider the following statements regarding the Serological Surveys:

1. It is based on antibody test conducted on a sample of the population.
2. It is used to estimate the part of population that has already been infected with an infection.

Which of the statements give above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

6. What was the objective of the Indian Navy's Mission Sagar in past few months?

- (a) Providing food aid and medicines to countries in Indian Ocean
- (b) Strategic deployment of destroyers at Strait of Malacca
- (c) Bilateral exercises with countries in South China Sea
- (d) Naval deployment for anti-piracy operations

7. Consider the following statements regarding the Emergency Credit Line Guarantee Scheme (ECLGS):

1. It provides fully guaranteed and collateral free credit to borrowers.
2. The Pradhan Mantri Mudra Yojana (PMMY) borrowers are also covered under the scheme.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

8. Which of the following statement is correct regarding the Antigens?

- (a) It induces an immune response in the body
- (b) It is the immune response of the body
- (c) It prohibits the immune response of the body
- (d) None of the above

9. Which of the following initiatives have been proposed in the National Education Policy 2020?

1. National Research Foundation (NRF)
2. A Vedic Education Board
3. National Assessment Centre (PARAKH)

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above

10. Consider the following statements regarding the Pradhan Mantri Bhartiya Janaushadhi Pariyojana (PMBJP):

1. It aims to reduce out of pocket expenses in healthcare by providing quality medicines available at affordable prices for all.
2. Bureau of Pharma PSUs of India (BPPI) is the implementation agency for the PMBJP.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

11. Consider the following statements regarding food fortification:

1. It is the practice of deliberately increasing the content of an essential micronutrient of the food.
2. Rice fortification is not possible due to its brittle character.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

12. Consider the following statements regarding the COVID-19 Shri Shakti Challenge:

1. It was organized by MyGov in collaboration with UN Women.
2. It aimed to encourage and involve women led startups to come up with innovative solutions that can help in the fight against COVID-19.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

13. Consider the following statements regarding the report 'Banking on Climate Change 2020':

1. It has been released by Rainforest Action Network.
2. It notes that the total bank financing to fossil fuels industry has consistently reduced since the Paris Agreement of 2015.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

14. Consider the following statements:

1. Bamboo is classified as a tree under the Indian Forest Act.
2. Bamboo has potential for its use as a clean source of energy.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

15. What is the mandate of recently constituted Shashi S. Vempati committee?

- (a) Review Guidelines on Television Rating Agencies in India
- (b) Criminal Law Reforms
- (c) 5G Technology Regulations in India

(d) Personal Data Protection Law

16. Consider the following statements regarding India and Italy:

1. The Venetian merchant Marco Polo traveled to India in the 13th century.
2. Both countries are members of the Group of Twenty (G20).

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2.

17. Consider the following statements regarding the Gov-Tech-Thon 2020:

1. It has been organized by the NITI Aayog.
2. The Hackathon was to focus on the problem statements provided by the select Ministries of the Union Government.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

18. Consider the following statements regarding the National Education Technology Forum (NETF):

1. It has been proposed to be set up as an autonomous body by the National Education Policy 2020.
2. The NETF aims to provide independent evidence-based advice to Central and State Government agencies on technology-based interventions.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

19. Consider the following statements regarding Cancer:

1. The cancer cells are less specialized in their functions than normal cells.
2. The Drug Price Control Order (DPCO) 2013 does not include any cancer treatment drugs.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

20. What is the potential impact of the D614G mutation in coronavirus?

- (a) Increased infectivity and high viral load
- (b) No ill effect on health of infected person
- (c) High infectivity on infants and zero infectivity on adults.
- (d) Zero infectivity and zero viral load in the individual

21. Which of the following protected area(s) is/are part of UNESCO's World Network of Biosphere Reserves?

1. Panna Biosphere Reserve
2. Great Nicobar Biosphere Reserve
3. Similipal Biosphere Reserve

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above

22. Consider the following statements regarding the 'Integrated Govt. Online training' (iGOT) program:

1. It is a training module for the capacity building of frontline workers to handle the COVID-19 pandemic efficiently.
2. The iGOT module has been launched on the DIKSHA platform of Ministry of Education.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

23. Consider the following statements regarding the Employees Provident Fund Organization (EPFO):

1. It is under the administrative control of Ministry of Labour and Employment.
2. It has allowed pensioners to submit Digital Life Certificate to avail the benefits instead of the hard copy.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2.

24. The report ‘Assessment of climate change over the Indian region’ has been released by which of the following institution/organization?

- (a) India Meteorological Department
- (b) Geological Survey of India
- (c) Intergovernmental Panel on Climate Change
- (d) Ministry of Earth Sciences

25. Consider the following statements regarding the National Infrastructure Pipeline (NIP):

1. The pipeline is to be completely funded wholly through the private investment.
2. The NIP dashboard is being hosted on the India Investment Grid (IIG).

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

26. Which of the following statements correctly defines the Intermediate-Range Nuclear Forces (INF) treaty?

- (a) An arms control treaty between the United States and the Soviet Union
- (b) A multilateral treaty banning conventional ground-launched ballistic and cruise missiles
- (c) A subset of the Comprehensive Nuclear-Test-Ban Treaty
- (d) An arms control treaty among the European Union members

27. Consider the following statements regarding the Generalized System of Preferences (GSP):

1. It is a system of trade concessions provided by certain developed countries to developing countries on non-reciprocal basis.
2. Presently, India does not benefit from the GSP of United States.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

28. Consider the following statements regarding the India-Maldives relations:

1. Maldives claim to Minicoy islands was resolved by the Maritime Boundary Treaty of 1976.
2. Indian military’s Operation Cactus foiled the 1988 coup attempt in Maldives.

Which of the statements given above is/are correct?

- (a) Only 1
- (b) Only 2
- (c) Both 1 and 2
- (d) Neither 1 nor 2

29. Which of the following statements correctly defines Tarballs?

- (a) Chemical developed by PUSA to decompose agricultural waste
- (b) Brown carbon particles emitted during the burning of fossil fuels
- (c) High volatile component containing coal
- (d) None of the above

30. Consider the following statements regarding the National Clean Air Programme (NCAP):

1. It aims to achieve 20% to 30% reduction in Particulate Matter concentrations by 2024 keeping 2017 as the base year.
2. The program focuses specifically on the non-attainment cities identified based on the air quality data.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

31. Where is 'Tigray region'?

- (a) Ethiopia
- (b) Brazil
- (c) Namibia
- (d) Kazakhstan

32. Which of the following statement correctly defines the Joint Comprehensive Plan of Action (JCPOA)?

- (a) It placed significant restrictions on Iran's nuclear program
- (b) It proposed lifting of sanctions from North Korea
- (c) It proposed a climate partnership agreement between European Union and USA
- (d) It mandated to keep global temperature rise below one-degree Celsius from pre-industrial levels

33. Which of the following is/are terms of reference (ToR) to the fifteenth finance commission?

1. To examine whether a separate mechanism for funding of defence and internal security ought to be set up.
2. Recommend performance incentives for States for adoption of Direct Benefit Transfer and solid waste management.

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only

- (c) Both 1 and 2
- (d) Neither 1 nor 2

34. Consider the following statements regarding the Anti-Satellite (ASAT) Missile:

1. India conducted a successful ASAT test with Mission Shakti.
2. India is the only Asian country to have demonstrated the anti-satellite weapon technology till date.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

35. Consider the following statements regarding the Thirty Meter Telescope project:

1. It is being installed in Maunakea, Hawaii.
2. India is a partner in construction of this the next-generation observatory.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

36. Union Government has recently announced Production Linked Incentives for which of the following sectors?

1. Pharmaceuticals
2. Advance Chemistry Cell Battery
3. Solar PV

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above

37. The Nagorno-Karabakh is a disputed region between which of the following countries?

- (a) Armenia and Azerbaijan
- (b) Turkey and Armenia
- (c) Turkey and Azerbaijan
- (d) Iran and Azerbaijan

38. Where is Kabartal Wetland located?

- (a) Bihar
- (b) Assam
- (c) Himachal Pradesh
- (d) West Bengal

39. As per the recently amended Government of India (Allocation of Business) Rules, 1961 the 'News and current affairs content on online platforms' is under which of the following Ministry?

- (a) Ministry of Electronics and Information Technology
- (b) Ministry of Information and Broadcasting
- (c) Ministry of Home Affairs
- (d) Ministry of Education

40. Which of the following fall in category of 'Over-The-Top' (OTT) platforms?

1. Newspapers being supplied daily to households
2. Netflix online streaming service
3. TV Cable news network

Select the correct answer using the code given below:

- (a) 1 and 2 only

- (b) 2 only
- (c) 2 and 3 only
- (d) 3 only

41. With reference to the Bombay blood group, consider the following statements:

1. The individuals with Bombay blood group can only be transfused blood from individuals of Bombay Blood Group (Oh) only which is very rare.
2. This blood type is more common in South Asia than anywhere else because of inbreeding and close community marriages.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

42. Consider the following statements regarding the RNA vaccine technology:

1. The antigen of the pathogen is directly introduced in the body by injecting a serum.
2. The production of RNA-based vaccines is more rapid compared to production of traditional vaccines.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

43. At present, scientists can determine the arrangement or relative positions of genes or DNA sequences on a chromosome. How does this knowledge benefit us?

1. It is possible to know the pedigree of livestock.
2. It is possible to understand the causes of all human diseases.
3. It is possible to develop disease-resistant animal breeds.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

44. If a female child is born to a married couple,

- (a) the contribution of mother and father in the determination of sex of the child is equal.
- (b) the sex of the child is solely determined by the mother's contribution.
- (c) the sex of the child is solely determined by the father's contribution.
- (d) neither mother nor father is responsible for the sex of the child.

45. With reference to the recent developments in science, which one of the following statements is not correct?

- (a) Functional chromosomes can be created by joining segments of DNA taken from cells of different species.
- (b) Pieces of artificial functional DNA can be created in Laboratories.

(c) A piece of DNA taken out from an animal cell can be made to replicate outside a living cell in a laboratory.

(d) Cells taken out from plants and animals can be made to undergo cell division in laboratory Petri dishes.

46. What is Cas9 protein that is often mentioned in news?

- (a) Molecular scissors used in targeted gene editing
- (b) A biosensor used in the accurate detection of pathogens in patients
- (c) A gene that makes plants pest-resistant
- (d) A herbicidal substance synthesized in genetically modified crops

47. What is the application of Somatic Cell Nuclear Transfer Technology?

- (a) Production of biolarvicides
- (b) Manufacture of biodegradable plastics
- (c) Reproductive cloning of animals
- (d) Production of organisms free of diseases

48. With reference to agriculture in India, how can the technique of 'genome sequencing', often seen in the news, be used in the immediate future?

1. Genome sequencing can be used to identify genetic markers for disease resistance and drought tolerance in various crop plants.
2. This technique helps in reducing the time required to develop new varieties of crop plants.
3. It can be used to decipher the host-pathogen relationships in crops.

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

49. 'RNA interference (RNAi)' technology has gained popularity in the last few years. why?

1. It is used in developing gene silencing therapies.
2. It can be used in developing therapies for the treatment of cancer.
3. It can be used to develop hormone replacement therapies.
4. It can be used to produce crop plants that are resistant to viral pathogens.

Select the correct answer using the code given below.

- (a) 1, 2 and 4
- (b) 2 and 3
- (c) 1 and 3
- (d) 1 and 4 only

50. Which of the following can be one of the reasons of Anaemia

1. Less iron intake
2. Deficiency of folic acid
3. Deficiency of B12

Select the correct answer using the code given below

- (a) 1 only
- (b) 1 and 2 only

(c) 1, 2 and 3

(d) 2 and 3 only

51. Arrange the RBC, WBC and platelets in increasing order per microlitre of circulating blood

- (a) Erythrocytes > Thrombocytes > Leukocytes
- (b) Erythrocytes < Thrombocytes < Leukocytes
- (c) Thrombocytes > Leukocytes > Erythrocytes
- (d) Leukocytes > Erythrocytes > Thrombocytes

52. Which of the following is NOT correctly matched?

- (a) AB+ : universal recipient
- (b) O- : universal donor
- (c) O+ : most common blood group
- (d) A+ : least common blood group

53. Which one of the following genetic diseases is sex-linked?

- A) Royal haemophilia
- B) Tay-Sachs disease
- C) Cystic fibrosis
- D) Hypertension

54. Which one of the following techniques can be used to establish the paternity of a child?

- A) Protein analysis
- B) Quantitative analysis of DNA
- C) Chromosome counting
- D) DNA fingerprinting

55. Assertion [A]: In human beings, the female play a major role in determining the sex of the offspring.

Reason (R): Women have two X-chromosomes.

A) Both A and R are true and R is the correct explanation of A

B) Both A and R are true, but R is not a correct explanation of A

C) A is true, but R is false

D) A is false, but R is true

56. From heredity point of view which marriage is not suitable?

A) Man Rh (-) and Woman Rh (+)

B) Both Rh (+)

C) Both Rh (-)

D) Man Rh (+) and Woman Rh (-)

57. Which of the following immunity is obtained during a lifetime?

(a) Acquired immunity

(b) Active immunity

(c) Passive immunity

(d) None of the above.

58. The reason why haemophilia is more commonly observed in human males than in females is due to

(a) the disease is due to Y-linked recessive mutation

(b) the disease is due to X-linked recessive mutation

(c) as a huge population of girls die in infancy

(d) the disease is due to X-linked dominant mutation

59. The probable cause of Erythroblastosis fetalis can be

(a) Bleeding

(b) Haemophilia

(c) Adjoining of RBC

(d) Diapedesis

60. Recombinant DNA technology (Genetic Engineering) allows genes to be transferred.

1. across different species of plants.

2. from animals to plants.

3. from microorganisms to higher organisms.

Select the correct Solution using the codes given below.

(a) 1 only

(b) 2 and 3 only

(c) 1 and 3 only

(d) 1, 2 and 3

61. Consider the following statements:

1. The Net Domestic product can be lesser than or equal to Gross Domestic Product for the same year.

2. Gross National Product of an economy is always lesser than its Gross Domestic Product for the same year.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

62. Which of the following statements is INCORRECT about 'Indicative Planning'?

1. Mixed economies can follow indicative planning.
2. The state does not play any role in indicative planning.
3. It signals liberalization of market forces.
4. No state owned companies are allowed to operate in the economy.

Select the correct answer using the codes below:

- (a) 2, 3 and 4 only
- (b) 1 and 2 only
- (c) 2 and 4 only
- (d) 4 only

63. While computing national income, income of only normal residents of a country is included. In this context, which of the following is an example of 'normal residents of India'?

- (a) Ambassador in India from rest of the world.
- (b) Ambassador for India in rest of the world.
- (c) A foreigner working in the office of WHO located in India for a period of less than one year.

(d) A foreign technical expert working in India for a period of less than one year.

64. With reference to Gross Domestic Product accounting of a country, consider the following statements:

1. The ownership status of goods and services play important role while accounting for GDP.
2. An oil company spills oil in ocean causing the damage in tune of billions. This cost of damage is not accounted in GDP calculation.
3. GDP accounts for the opportunity cost.

Which of the statements given above is/are NOT correct?

- (a) 1 only
- (b) 1 and 3 only
- (c) 2 only
- (d) 1, 2 and 3.

65. Remittances are an important source of financial flows for India. Which of the following factors may lead to an increase in remittance inflows to India?

1. Higher oil prices in the Gulf countries
2. Depreciation of Rupee

Which of the above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

66. Which of the following forces have strengthened the tendencies of Globalization?

1. Electronic economy
2. Knowledge economy
3. Globalization of finance

Choose the correct answer using the codes below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

67. Which of the following arguments would most weaken the case for an economic policy of liberalization?

- (a) Market alone would not be able to look after the welfare of people, especially the disadvantaged sections.
- (b) It is important to protect the indigenous industries from outside competition.
- (c) Greater integration into the global market would be beneficial to Indian economy.
- (d) Liberalisation requires a strong private sector and resilient domestic industries – lack of which can negatively affect the domestic economy...

68. To compare GDP across nations, Real GDP is used because

- (a) it calculates GDP at constant prices
- (b) it takes inflation into account
- (c) it excludes the subsidies given by a particular country
- (d) it has been prescribed by IMF

69. Which of the following services are accounted in the Gross Domestic Product of a country?

1. Services rendered by a domestic help
2. Services rendered by a worker from unorganized sector
3. Services produced in Indian embassies located abroad
4. Services produced in military establishments located abroad

Select the correct answer using the codes given below:

- (a) 1 and 2 only
- (b) 1, 2 and 3 only
- (c) 2, 3 and 4 only
- (d) 1, 2, 3 and 4

70. The Gross National Product (GNP) of a nation is NOT affected in the short-run by which of the following?

1. Growing trade deficit
2. Growing flow of remittances
3. Cutting down on interest rates in the economy

Choose the correct answer using the codes below:

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) It is affected by all of the above

71. India's 'openness' with respect to the global economy is measured as

- (a) Ratio of trade in goods and services to GDP
- (b) Ratio of exports in goods and services to NNP at factor cost.
- (c) Ratio of trade in goods, services and assets to GDP.
- (d) Ratio of trade in goods, services and assets to NNP at factor cost.

72. If Gross Domestic Product (GDP) at current prices is growing at 5% every year, what does it necessarily imply?

1. Manufacturing activity must be growing nearly 5% annually.
2. Total volume of goods and services produced must be growing at 5% annually.

Which of the above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

73. If the difference between the Gross Domestic Product (GDP) and Net Domestic Product (NDP) is very less for an economy, what can it imply?

- (a) The economy is growing at a very slow rate.
- (b) The economy can be technologically advanced
- (c) The economy has low natural resource base.
- (d) Foreign investments form a major chunk of investments in the economy.

74. Strategic Sale of a Public Sector Unit (PSU) implies:

- (a) The private sector has not been given any role post-disinvestment of the PSU.
- (b) The Government maintains majority stake in the PSU concerned.
- (c) Many public welfare PSUs have been consolidated and merged.
- (d) Transfer of management control along with substantial share.

75. If the value of "incremental capital output ratio" (ICOR) grows for an economy, it implies:

- (a) The country must be producing more goods than before
- (b) The country has become more efficient in use of capital
- (c) The country is in a situation of economic depression
- (d) Efficiency of investment capital in the economy has gone down

76. Consider the following pairs "Five Year Plans (FYP)" and "Their respective Features":

1. 2nd FYP: Rapid industrialization
2. 5th FYP: Poverty alleviation
3. 11th FYP: Inclusive Growth

Which of the above pairs are correctly matched?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

77. Which of the following statements is/are correct in the context of 'Hybrid Annuity Model' (HAM) for infrastructure projects?

1. It is a mix of engineering, procurement and construction (EPC) and build - operate-transfer (BOT) formats.
2. As per this model construction and maintenance risks will be borne by the government.
3. The government and the private companies will share the total project cost in the ratio of 60:40 respectively.
4. The responsibility of revenue collection lies with the government.

Select the correct answer using the code given below:

- (a) 1, 2 and 3 only
- (b) 1 and 4 only
- (c) 2 and 4 only
- (d) 1, 2, 3 and 4

78. Consider the following statement about Foreign Portfolio Investment (FPI)

1. FPI does not provide investor with direct ownership of financial assets.
2. FPI is part of country's current account.
3. FPI is more liquid and more risky than FDI.

Which of the above statements is/are incorrect?

- (a) 1 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1 and 3 only

79. With reference to the review of Foreign Direct Investment (FDI) policy by the Union Cabinet, consider the following statements:

1. It has been decided to permit 26% FDI under government route for uploading/streaming of News & Current Affairs through Digital Media, on the lines of print media.
2. It has been decided to permit 100% FDI under automatic route for sale of coal, for coal mining activities including associated processing infrastructure.

Which of the statements given above is/are correct?

- A.1 only
- B.2 only
- C.Both 1 and 2
- D.Neither 1 nor 2

80. With reference to 'GDP deflator', a measure of general price inflation, consider the following statements:

1. GDP deflator is more comprehensive measure of inflation than consumer price index and wholesale price index.
2. Unlike WPI and CPI, monthly change in inflation cannot be tracked using GDP deflator.
3. A GDP deflator value of zero implies no change in price levels from the base year.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2, and 3

81. If the suppliers are willing to supply whatever amount consumers will demand at that price, the "elasticity of supply" is:

- (a) zero
- (b) one
- (c) infinite
- (d) negative

82. Which of the following was/were the correct reason(s) for slowed industrial development in India till the beginning of the Second Plan?

1. Absence of capital goods industry.
2. Limited area of operation of the public sector.
3. Lack of capital to invest.
4. Lack of demand of consumer goods.

Select the correct answer using the code given below:

- (a) 1, 2, and 3 only
- (b) 1 and 3 only
- (c) 2 and 4 only
- (d) 1, 2, 3, and 4

83. Investment in the economy can be boosted by:

1. Lowering interest rates
2. Strengthening the security markets

Which of the above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

84. Public goods are those goods that are:

- (a) Subsidized by the government to reduce the cost to the consumer
- (b) To be ideally provided by the government since private enterprises may not find it economically viable
- (c) Produced by the state owned enterprises in strategic interest
- (d) Provided by the nature and environment and are free of cost.

85. Consider the following statements regarding the strategic disinvestment or strategic sale:

1. It implies the sale of the Government shareholding of central public sector enterprises (CPSE) of up to 50%, or such higher percentage.
2. It is approved by the Ministry of Finance.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

86. Consider the following statements regarding the economic conditions in India at the time of independence:

1. The structural distortions in industrial sector.
2. The unilateral transfer of investible capital to Britain.
3. Agriculture sector growth is positive in nature

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 3 only
- (d) None

87. Consider the following statements regarding the “gig economy”:

1. It undermines the traditional economy of full-time workers who rarely change positions and instead focus on a lifetime career.
2. India is the 5th largest country for flexi-staffing.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

88. Consider the following statements:

1. A cyclical slowdown is a period of lean economic activity that occurs at regular intervals.
2. A structural slowdown is a more deep-rooted phenomenon that occurs due to a one-off shift from an existing paradigm.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

89. After which 5-year plan government declared plan holiday?

- (a) 5th
- (b) 1st
- (c) 2nd
- (d) 3rd

90. Consider the following statements regarding the Economic reforms in India:

1. On July 23, 1991, India launched a process of economic reforms in response to a fiscal and balance of payment (BoP) crisis.
2. The reforms of the 1980s witnessed rather limited nature of deregulation and ‘partial liberalization of only a few aspects of the existing control regime.’
3. The reforms started in early 1990s in the fields of industries, trade, investment and later to include agriculture, were much ‘wider and deeper’.

Which of the following statement(s) is/are correct?

- (a) Only 1
- (b) Only 1 and 2
- (c) Only 2 and 3
- (d) All of the above

91. Consider the following statements regarding the term, liberalisation which show the direction of reform undertaken by Indian Economy:

1. The term liberalisation has its origin in the political ideology ‘liberalism’ which took its form by early nineteenth century.
2. The term liberalisation is sometimes portrayed as a meta-ideology capable of embracing a broad range of rival values and beliefs.
3. The meta-ideology ideology was the product of the breakdown of feudalism and the growth of a market or capitalist society in its place which became popular in economics via the writings of Adam Smith.

Which of the following statement(s) is/are correct?

- (a) Only 1
- (b) 1 and 2
- (c) 2 and 3
- (d) All of the above

92. Consider the following statements regarding the term ‘privatization’, one of the facets of economic reforms in India:

1. Privatization in its purest sense and lexically means de-nationalization i.e. transfer of the state ownership of the assets to the private sector to the tune of 100 per cent.
2. Privatisation in its purest sense and lexically means de-nationalisation i.e. transfer of the state ownership of the assets to the private sector to the tune of 100 per cent. Such bold moves took place only once anywhere in the world without any political fallout—in the early 1980s of the UK under the Thatcher regime.
3. The process of privatisation includes selling of the shares of the state-owned enterprises to the private sector.

Which of the following statement(s) is/are correct?

- (a) Only 1
- (b) 1 and 2
- (c) 2 and 3
- (d) All of the above

93. Consider the following statements regarding the concept of term ‘Globalization’:

1. Globalisation is generally termed as ‘an increase in economic integration among nations’.
2. The globalisation lasted from 1800 to almost 1930, interrupted by the Great Depression and the two Wars which led to retrenchment and several trade barriers were erected since early 1930s.
3. The concept was popularised by the Organisation of Economic Cooperation and Development (OECD) in the mid-1980s again after the Wars.

Which of the following statement(s) is/are correct?

- (a) Only 1
- (b) 1 and 2
- (c) 2 and 3
- (d) All of the above

94. Which 5-year plan was introduced by The Janata Party government?

- (a) 5th
- (b) 4th
- (c) Rolling plan
- (d) 3rd

95. With reference to Gini Index, consider the following statements:

1. Gini Index is a graphical representation of the distribution of income or of wealth.
2. Higher the value of Gini Index, the greater the degree of income equality.
3. The value of Gini Index has increased amongst regular workers while it has decreased among casual workers.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1, 2 and 3.

96. A “closed economy” is an economy in which

- (a) the money supply is fully controlled
- (b) deficit financing takes place
- (c) only exports take place
- (d) neither exports nor imports take place

97. Which of the following can aid in furthering the Government's objective of inclusive growth?

1. Promoting Self-Help Groups
2. Promoting Micro, Small and Medium Enterprises
3. Implementing the Right to Education Act

Select the correct answer using the codes given below:

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

98. The main objective of the 12th Five-Year Plan is

- (a) inclusive growth and poverty reductions
- (b) inclusive and sustainable growth
- (c) sustainable and inclusive growth to reduce unemployment
- (d) Faster, sustainable and more inclusive growth

99. Consider the following statements:

1. The input tax credit is tax reduced from output tax payable on account of it being already paid at the time of buying raw material.
2. Goods and Services Tax (GST) is not applicable on the mobility aids used by disabled citizens.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

100. Consider the following statements regarding laws of demand and supply:

1. The law of demand says that at higher prices, buyers will demand less of an economic good.
2. Producers supply more at a higher price because the higher selling price justifies the higher opportunity cost of each additional unit sold.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2